

Date: January 17, 2025

To,  <b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai-400051.	<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001.
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**Scrip Code: 544314**

**Trading Symbol: SANATHAN**

**Ref. No: - 2024-2025/Sep24/005**

Dear Sirs/Madam,

**Sub: Outcome of Board Meeting held on Friday, January 17, 2025.**

We hereby submit, pursuant to regulations 33 (3)(j) and 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations") that the Board of Directors of Sanathan Textiles Limited ("the Company") had its meeting today i.e., Friday, January 17, 2025, at 1200 Hours IST and concluded at 1415 hours IST, inter alia considered, approved and taken on record the unaudited standalone and consolidated financial results of the Company for the quarter and half year ended September 30, 2024, along with the limited review report thereon as provided by the Statutory Auditors of the Company, which has been duly reviewed and recommended by the audit committee and the same is enclosed herewith as **Annexure 1**.

The unaudited standalone and consolidated financial results and above information are also being uploaded on the Company's website at [www.sanathan.com](http://www.sanathan.com) .

We request you to take the same on your record.

Thanking You,  
Yours Sincerely,

**FOR SANATHAN TEXTILES LIMITED**

**Jude Patrick Dsouza**  
**Company Secretary and Compliance Officer**

Encl.: As above.



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**Walker Chandiook & Co LLP**

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## Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

### To the Board of Directors of Sanathan Textiles Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results (the '**Statement**') of Sanathan Textiles Limited (the '**Company**') for the quarter ended 30 September 2024 and the year to date results for the period 01 April 2024 to 30 September 2024 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('**Listing Regulations**'). Attention is drawn to the fact that the figures for the corresponding quarter and year to date period ended 30 September 2023 have been approved by the Company's Board of Directors, but have not been subjected to audit or review.
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('**Ind AS 34**'), prescribed under section 133 of the Companies Act, 2013 (the '**Act**'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



# Walker ChandioK &Co LLP

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of Sanathan Textiles Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

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4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Walker ChandioK & Co LLP**

Chartered Accountants

Firm Registration No: 001076N/N500013

*Rajni Mundra*

**Rajni Mundra**

Partner

Membership No. 058644

**UDIN:** 25058644BMODJX2516

**Place:** Mumbai

**Date:** 17 January 2025



**CORPORATE OFFICE**

15th Flr., D Wing, Trade World Bldg., Kamala Mills Compound, Senapati Bapat Marg, Lower Parel (W), Mumbai 400013.  
Tel No. 022- 66343312 -16 / 022-24963304 - 07 / 022-66109036 - 40

**FACTORY ADDRESS**

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Tel. No. 91-9081179797 / 91-9714109659

**REGISTERED OFFICE**

SRV NO. 187/4/1/2, Near Surangi Bridge, Surangi Dadra & Nagar Haveli Silvassa Dadra & Nagar Haveli Dn 396230.

Email: sales@sanathan.com

COMPANY IDENTIFICATION NO. U17299DN2005PLC005690

**A. Statement of Unaudited Standalone Financial Results for the quarter and six months ended 30 September 2024**

Sr. no.	Particulars	Three months ended			(Amount in ₹ Lakhs, except otherwise stated)		
		30 September 2024		30 September 2023	Six months ended		Year ended
		(Unaudited)	(Audited)	Refer note 5	(Unaudited)	Refer note 5	(Audited)
1	<b>Income</b>						
	(a) Revenue from operations	74,337	78,113	74,561	1,52,450	1,42,098	2,95,723
	(b) Other income	613	880	748	1,289	1,645	2,888
	<b>Total income</b>	<b>74,950</b>	<b>78,993</b>	<b>75,309</b>	<b>1,53,739</b>	<b>1,43,741</b>	<b>2,98,611</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	54,638	54,729	54,335	1,09,367	1,07,097	2,13,147
	(b) Purchases of stock-in-trade	339	63	35	402	35	63
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(1,910)	973	(519)	(937)	(4,158)	(6)
	(d) Employee benefits expense	2,584	2,383	2,270	4,967	4,437	9,058
	(e) Finance costs	525	514	544	1,039	1,168	2,311
	(f) Depreciation and amortisation expense	1,130	1,110	1,124	2,240	2,201	4,411
	(g) Other expenses	12,858	12,328	13,242	24,982	26,158	50,734
	<b>Total expenses</b>	<b>70,164</b>	<b>72,100</b>	<b>71,031</b>	<b>1,42,060</b>	<b>1,36,938</b>	<b>2,79,718</b>
3	<b>Profit before tax for the period / year (1 - 2)</b>	<b>4,786</b>	<b>6,893</b>	<b>4,278</b>	<b>11,679</b>	<b>6,803</b>	<b>18,893</b>
4	<b>Tax expense</b>						
	(a) Current tax	1,149	1,615	931	2,764	1,468	4,134
	(b) Deferred tax charge	135	52	139	187	236	627
	<b>Total tax expense</b>	<b>1,284</b>	<b>1,667</b>	<b>1,070</b>	<b>2,951</b>	<b>1,704</b>	<b>4,761</b>
5	<b>Profit after tax for the period / year (3 - 4)</b>	<b>3,502</b>	<b>5,226</b>	<b>3,208</b>	<b>8,728</b>	<b>5,099</b>	<b>14,132</b>
6	<b>Other comprehensive income</b>						
	Items that will not be reclassified to profit or loss						
	(a) Re-measurement of defined benefit plans	(8)	(32)	(8)	(40)	(16)	41
	(b) Income-tax effect on above	2	8	2	10	4	(10)
	<b>Other comprehensive (loss) / income for the period / year</b>	<b>(6)</b>	<b>(24)</b>	<b>(6)</b>	<b>(30)</b>	<b>(12)</b>	<b>31</b>
7	<b>Total comprehensive income for the period / year (5 + 6)</b>	<b>3,496</b>	<b>5,202</b>	<b>3,202</b>	<b>8,698</b>	<b>5,087</b>	<b>14,163</b>
8	<b>Paid-up equity share capital (face value of ₹ 10 per share)</b>	<b>7,194</b>	<b>7,194</b>	<b>7,194</b>	<b>7,194</b>	<b>7,194</b>	<b>7,194</b>
9	<b>Other equity</b>						<b>1,21,409</b>
10	<b>Earnings per equity share in ₹ (not annualised, except for year ended 31 March 2024)</b>						
	(a) Basic	4.87	7.26	4.46	12.13	7.09	19.66
	(b) Diluted	4.87	7.26	4.46	12.13	7.09	19.66





## B. Statement of Unaudited Standalone Assets and Liabilities

(Amount in ₹ Lakhs)

Particulars	As at	As at
	30 September 2024	31 March 2024
	(Unaudited)	(Audited)
<b>Assets</b>		
<b>Non-current assets</b>		
a) Property, plant and equipment	81,490	82,418
b) Capital work-in-progress	3,426	1,203
c) Intangible assets	198	247
d) Financial assets		
(i) Investments	40,445	32,301
(ii) Loans	14	38
(iii) Other financial assets	338	372
e) Other non-current assets	1,919	2,156
<b>Total non-current assets</b>	<b>1,27,830</b>	<b>1,18,735</b>
<b>Current assets</b>		
a) Inventories	37,951	38,929
b) Financial assets		
(i) Investments	6,589	10,694
(ii) Trade receivables	15,436	12,539
(iii) Cash and cash equivalents	700	2,135
(iv) Bank balances other than cash and cash equivalents	5,720	7,147
(v) Other financial assets	194	447
c) Other current assets	14,517	11,954
<b>Total current assets</b>	<b>81,107</b>	<b>83,845</b>
<b>Total assets</b>	<b>2,08,937</b>	<b>2,02,580</b>
<b>Equity and liabilities</b>		
<b>Equity</b>		
a) Equity share capital	7,194	7,194
b) Other equity	1,30,125	1,21,409
<b>Total equity</b>	<b>1,37,319</b>	<b>1,28,603</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
a) Financial liabilities		
(i) Borrowings	16,272	17,981
b) Provisions	873	754
c) Deferred tax liabilities (net)	7,792	7,615
d) Other non-current liabilities	736	194
<b>Total non-current liabilities</b>	<b>25,673</b>	<b>26,544</b>
<b>Current liabilities</b>		
a) Financial liabilities		
(i) Borrowings	3,971	3,900
(ii) Trade payables		
total outstanding dues of micro enterprises and small enterprises	469	807
total outstanding dues of creditors other than micro enterprises and small enterprises	38,122	40,222
(iii) Other financial liabilities	692	708
b) Other current liabilities	1,801	1,442
c) Provisions	269	272
d) Current tax liabilities (net)	621	82
<b>Total current liabilities</b>	<b>45,945</b>	<b>47,433</b>
<b>Total liabilities</b>	<b>71,618</b>	<b>73,977</b>
<b>Total equity and liabilities</b>	<b>2,08,937</b>	<b>2,02,580</b>





## C. Statement of Unaudited Standalone Cash flows

(Amount in ₹ Lakhs)

Particulars	For the six months ended 30 September 2024	For the six months ended 30 September 2023
	(Unaudited)	Refer note 5
<b>(A) Cash flow from operating activities</b>		
Profit before tax	11,679	6,803
<b>Adjustments for non-cash transactions and items considered separately:</b>		
Depreciation and amortisation expense	2,240	2,201
Re-measurement of defined benefit plan	(40)	(16)
Share-based payments to employees	18	22
Gain on disposal of property, plant and equipment (net)	(10)	(9)
Interest income on bank deposits	(187)	(158)
Interest income on loan to subsidiary company	(1)	(1)
Guarantee commission income	(24)	-
Interest expense on financial guarantee liability	12	-
Fair value gain on investments measured at fair value through profit or loss	(130)	(6)
Finance costs	1,027	1,168
Unrealised portion of loss on foreign currency translations	(174)	(164)
Liabilities / provisions no longer required, written back (net)	(14)	-
Reversal of allowance for expected credit loss (net)	-	(102)
Adjustment for government grants	(51)	(49)
Interest income on preference shares measured at fair value through profit or loss	(433)	(290)
Write down of inventories to net realisable value	193	256
Profit on sale of units of mutual funds	(289)	(88)
<b>Cash flow before changes in working capital</b>	<b>13,816</b>	<b>9,567</b>
<b>Changes in working capital</b>		
Trade payables	(2,333)	1,084
Provisions and other liabilities	1,019	(916)
Inventories	785	(2,848)
Trade receivables	(2,813)	(2,862)
Other financial and non-financial assets	(1,875)	(750)
<b>Cash generated from operations before taxes</b>	<b>8,599</b>	<b>3,275</b>
Income-taxes paid (net of refunds)	(2,225)	(1,634)
<b>Net cash generated from operating activities (A)</b>	<b>6,374</b>	<b>1,641</b>
<b>(B) Cash flow from investing activities</b>		
Purchases of property, plant and equipment, capital work -in- progress and intangible asset under development (including capital advances and capital creditors)	(3,609)	(1,297)
Proceeds from disposal of property, plant and equipment	15	39
Deposits matured (net)	1,431	3,159
Investment in preference shares of subsidiary company	(7,711)	(7,900)
Loan repaid by subsidiary companies	24	1,714
Interest income on loan to subsidiary companies	1	1
Sale proceeds of mutual funds	4,524	4,726
Interest received on bank deposits	187	158
<b>Net cash used in investing activities (B)</b>	<b>(5,138)</b>	<b>600</b>
<b>(C) Cash flow from financing activities</b>		
Cash credit facilities and short term borrowings availed (net)	238	2,412
Repayment of long-term borrowings	(1,876)	(4,049)
Payment of interest	(1,033)	(1,179)
<b>Net cash used in financing activities (C)</b>	<b>(2,671)</b>	<b>(2,816)</b>
<b>Net decrease in cash and cash equivalents (A+B+C)</b>	<b>(1,435)</b>	<b>(575)</b>
Cash and cash equivalents at the beginning of the period	2,135	679
Cash and cash equivalents at the end of the period	<b>700</b>	<b>104</b>

Note: The statement of unaudited standalone cashflows has been prepared under indirect method as set out in Ind AS 7, 'Statement of Cash Flows'.



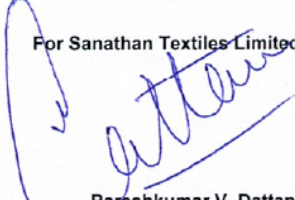


**D. Notes to the Unaudited Standalone Financial Results:**

- 1 The unaudited standalone financial results of Sanathan Textiles Limited (the 'Company') for the quarter and six months ended 30 September 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 17 January 2025 and a limited review of the same has been carried out by the statutory auditors of the Company.
- 2 These results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
- 3 The Company has completed the Initial Public Offer ('IPO') of 17,133,956 equity shares of face value of Rs.10 each at an issue price of Rs. 321 per equity share (including share premium of Rs. 311 per equity share), comprising of offer for sale of 4,672,897 equity shares by selling shareholders and fresh issue of 12,461,059 equity shares. The equity shares of the Company were listed on the National Stock Exchange of India Limited and BSE Limited on 27 December 2024. Accordingly, the above statement of unaudited standalone financial results for the quarter and six months ended 30 September 2024 have been prepared and presented for the first time, in accordance with Regulation 33 of the Listing Regulations. Further, the Company will provide an update on the utilisation of IPO proceeds towards the objects of the offer effective next reporting period based on the actual utilisation of funds.
- 4 The standalone financial results for the quarter ended 30 June 2024 have been extracted from the audited special purpose standalone interim financial statements for the quarter ended 30 June 2024, which were prepared for the purpose of inclusion in Red Herring Prospectus and Prospectus towards IPO of the Company.
- 5 The figures for the quarter and six months ended 30 September 2023 have been certified by the management and approved by the Board of Directors but have not been subjected to audit or review. However, the management has exercised necessary care and due diligence to ensure that the standalone financial results are fairly presented.
- 6 The Company has presented the net gain and net loss on foreign currency translations in 'Other income' and 'Other expenses' respectively for each period presented.
- 7 The Chief Operating Decision Maker ('CODM') has identified 'Yarn Manufacturing' as a single business operating segment per management approach enumerated in Ind AS 108, 'Operating Segments'. Accordingly no other disclosures are required to be furnished per the aforementioned standard.



For Sanathan Textiles Limited

  
Pareshkumar V. Dattani  
Chairman and Managing Director  
DIN : 00163591

Place: Mumbai  
Date: 17 January 2025



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**Walker ChandioK & Co LLP**

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**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Sanathan Textiles Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results (the 'Statement') of Sanathan Textiles Limited (the 'Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as the 'Group') (refer **Annexure 1** for the list of subsidiaries included in the Statement) for the quarter ended 30 September 2024 and the consolidated year to date results for the period 01 April 2024 to 30 September 2024 being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30 September 2023 and the corresponding period from 01 April 2023 to 30 September 2023 as reported in the Statement have been approved by the Holding Company's Board of Directors but have not been subjected to audit or review.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 (the 'Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulation, to the extent applicable.



# Walker ChandioK & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of Sanathan Textiles Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

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4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial information of two subsidiaries included in the Statement, whose financial information reflects total assets of ₹116,688 lakhs as at 30 September 2024, and total revenues of ₹ 273 lakhs and ₹ 595 lakhs, total net loss after tax of ₹ 250 lakhs and ₹ 467 lakhs, total comprehensive loss of ₹ 250 lakhs and ₹ 468 lakhs, for the quarter and six months period ended on 30 September 2024, respectively, and cash flows (net) of ₹ 168 lakhs for the period ended 30 September 2024, as considered in the Statement. These interim financial information have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

## For Walker ChandioK & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013



**Rajni Mundra**

Partner

Membership No. 058644

UDIN: 25058644BMODJY9487

Place: Mumbai

Date: 17 January 2025

# Walker ChandioK & Co LLP

Annexure 1 to the Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of Sanathan Textiles Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

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## Annexure 1

### List of entities included in the Statement

- A. Sanathan Polycot Private Limited
- B. Universal Texturisers Private Limited



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**CORPORATE OFFICE**

15th Flr., D Wing, Trade World Bldg., Kamala Mills Compound, Senapati Bapat Marg, Lower Parel (W), Mumbai 400013.  
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Tel. No. 91-9081179797 / 91-9714109659

**REGISTERED OFFICE**

SRV NO. 187/4/1/2, Near Surangi Bridge, Surangi Dadra & Nagar Haveli Silvassa Dadra & Nagar Haveli Dn 396230.

Email: sales@sanathan.com

COMPANY IDENTIFICATION NO. U17299DN2005PLC005690

**A. Statement of Unaudited Consolidated Financial Results for the quarter and six months ended 30 September 2024**

Sr. no.	Particulars	(Amount in ₹ Lakhs, except otherwise stated)					
		Three months ended			Six months ended		Year ended
		30 September 2024 (Unaudited)	30 June 2024 (Audited)	30 September 2023 Refer note 6	30 September 2024 (Unaudited)	30 September 2023 Refer note 5	31 March 2024 (Audited)
1	<b>Income</b>						
	(a) Revenue from operations	74,217	78,113	74,661	1,52,330	1,42,096	2,95,750
	(b) Other income	373	663	587	832	1,353	2,230
	<b>Total income</b>	<b>74,590</b>	<b>78,776</b>	<b>75,148</b>	<b>1,53,162</b>	<b>1,43,449</b>	<b>2,97,980</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	54,636	54,762	54,335	1,09,398	1,07,097	2,13,171
	(b) Purchases of stock-in-trade	339	63	35	402	35	63
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(2,068)	899	(519)	(1,169)	(4,158)	(6)
	(d) Employee benefits expense	2,600	2,392	2,270	4,992	4,437	9,060
	(e) Finance costs	517	510	544	1,027	1,169	2,308
	(f) Depreciation and amortisation expense	1,141	1,120	1,131	2,261	2,215	4,439
	(g) Other expenses	12,888	12,353	13,256	25,037	26,218	50,804
	<b>Total expenses</b>	<b>70,053</b>	<b>72,099</b>	<b>71,052</b>	<b>1,41,948</b>	<b>1,37,012</b>	<b>2,79,839</b>
3	<b>Profit before tax for the period / year (1 - 2)</b>	<b>4,537</b>	<b>6,677</b>	<b>4,096</b>	<b>11,214</b>	<b>6,437</b>	<b>18,141</b>
4	<b>Tax expense</b>						
	(a) Current tax	1,149	1,615	930	2,764	1,467	4,133
	(b) Deferred tax charge	132	55	142	187	236	623
	<b>Total tax expense</b>	<b>1,281</b>	<b>1,670</b>	<b>1,072</b>	<b>2,951</b>	<b>1,703</b>	<b>4,756</b>
5	<b>Profit after tax for the period / year (3 - 4)</b>	<b>3,256</b>	<b>5,007</b>	<b>3,024</b>	<b>8,263</b>	<b>4,734</b>	<b>13,385</b>
6	<b>Other comprehensive income</b>						
	Items that will not be reclassified to profit or loss						
	(a) Re-measurement of defined benefit plan	(8)	(33)	(8)	(41)	(16)	36
	(b) Income-tax effect on above	2	8	2	10	4	(9)
	<b>Other comprehensive (loss) / income for the period / year</b>	<b>(6)</b>	<b>(25)</b>	<b>(6)</b>	<b>(31)</b>	<b>(12)</b>	<b>27</b>
7	<b>Total comprehensive income for the period / year (5 + 6)</b>	<b>3,250</b>	<b>4,982</b>	<b>3,018</b>	<b>8,232</b>	<b>4,722</b>	<b>13,412</b>
8	<b>Profit for the period / year attributable to:</b>						
	Owners of the holding company	3,256	5,007	3,024	8,263	4,734	13,385
	Non-controlling interest	-	-	-	-	-	-
9	<b>Other comprehensive income attributable to:</b>						
	Owners of the holding company	(6)	(25)	(6)	(31)	(12)	27
	Non-controlling interest	-	-	-	-	-	-
10	<b>Total comprehensive income attributable to:</b>						
	Owners of the holding company	3,250	4,982	3,018	8,232	4,722	13,412
	Non-controlling interest	-	-	-	-	-	-
11	<b>Paid-up equity share capital (face value of ₹ 10 per share)</b>	<b>7,194</b>	<b>7,194</b>	<b>7,194</b>	<b>7,194</b>	<b>7,194</b>	<b>7,194</b>
12	<b>Other equity</b>						<b>1,20,303</b>
13	<b>Earnings per equity share in ₹ (not annualised, except for year ended 31 March 2024)</b>						
	(a) Basic	4.53	6.96	4.20	11.48	6.57	18.60
	(b) Diluted	4.53	6.96	4.20	11.48	6.57	18.60





## B. Statement of Unaudited Consolidated Assets and Liabilities

(Amount in ₹ Lakhs)

Particulars	As at	As at
	30 September 2024	31 March 2024
	(Unaudited)	(Audited)
<b>Assets</b>		
<b>Non-current assets</b>		
a) Property, plant and equipment	91,725	92,647
b) Capital work-in-progress	77,211	14,051
c) Intangible assets	198	247
d) Goodwill	191	191
e) Financial assets		
(i) Other financial assets	1,558	1,553
f) Other non-current assets	27,637	20,746
<b>Total non-current assets</b>	<b>1,98,520</b>	<b>1,29,435</b>
<b>Current assets</b>		
a) Inventories	39,173	40,549
b) Financial assets		
(i) Investments	6,589	10,695
(ii) Trade receivables	15,352	12,568
(iii) Cash and cash equivalents	3,252	2,993
(iv) Bank balances other than cash and cash equivalents	5,720	7,147
(v) Other financial assets	173	161
c) Other current assets	16,453	16,820
<b>Total current assets</b>	<b>86,712</b>	<b>90,933</b>
<b>Total assets</b>	<b>2,85,232</b>	<b>2,20,368</b>
<b>Equity and liabilities</b>		
<b>Equity</b>		
a) Equity share capital	7,194	7,194
b) Other equity	1,28,552	1,20,303
<b>Total equity</b>	<b>1,35,746</b>	<b>1,27,497</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
a) Financial liabilities		
(i) Borrowings	90,939	33,720
b) Provisions	888	762
c) Deferred tax liabilities (net)	7,930	7,753
d) Other non-current liabilities	375	101
<b>Total non-current liabilities</b>	<b>1,00,132</b>	<b>42,336</b>
<b>Current liabilities</b>		
a) Financial liabilities		
(i) Borrowings	4,341	4,268
(ii) Trade payables		
total outstanding dues of micro enterprises and small enterprises	469	1,272
total outstanding dues of creditors other than micro enterprises and small enterprises	40,689	42,422
(iii) Other financial liabilities	1,134	734
b) Other current liabilities	1,845	1,498
c) Provisions	269	276
d) Current tax liabilities (net)	607	65
<b>Total current liabilities</b>	<b>49,354</b>	<b>50,535</b>
<b>Total liabilities</b>	<b>1,49,486</b>	<b>92,871</b>
<b>Total equity and liabilities</b>	<b>2,85,232</b>	<b>2,20,368</b>





## C. Statement of Unaudited Consolidated Cash flows

(Amount in ₹ Lakhs)

Particulars	For the six months ended 30 September 2024	For the six months ended 30 September 2023
	(Unaudited)	Refer note 5
<b>(A) Cash flow from operating activities</b>		
Profit before tax	11,214	6,437
<b>Adjustments for non-cash transactions and items considered separately:</b>		
Depreciation and amortisation expense	2,261	2,215
Re-measurement gains of defined benefit plan	(41)	(16)
Share based payments to employees	18	22
Interest income on bank deposits	(188)	(157)
Fair value gain on investments measured at fair value through profit or loss	(130)	(6)
Gain on disposal of property, plant and equipment (net)	(10)	-
Finance costs	1,027	1,168
Unrealised portion of loss on foreign currency translations	(164)	(155)
Liabilities / provisions no longer required, written back	(14)	-
Adjustment for government grants	(49)	(49)
Write down of inventories to net realisable value	153	153
Profit on sale of mutual funds	(289)	(88)
Reversal of allowance for expected credit loss (net)	-	(102)
<b>Cash flow before changes in working capital</b>	<b>13,788</b>	<b>9,422</b>
<b>Changes in working capital</b>		
Trade payables	(2,443)	1,644
Provisions and other liabilities	768	(892)
Inventories	1,223	(2,843)
Trade receivables	(2,699)	(2,870)
Other financial and non-financial assets	2	(1,814)
<b>Cash generated from operations before taxes</b>	<b>10,639</b>	<b>2,647</b>
Income-taxes paid (net of refunds)	(2,223)	(1,638)
<b>Net cash generated from operating activities (A)</b>	<b>8,416</b>	<b>1,009</b>
<b>(B) Cash flow from investing activities</b>		
Purchases of property, plant and equipment, capital work -in- progress and intangible asset under development (including capital advances and capital creditors)	(70,561)	(11,072)
Proceeds from disposal of property, plant and equipment	15	30
Deposits matured (net)	1,038	3,726
Sale proceeds of mutual funds	4,525	4,735
Interest received on bank deposits	188	157
<b>Net cash (used in) investing activities (B)</b>	<b>(64,795)</b>	<b>(2,424)</b>
<b>(C) Cash flow from financing activities</b>		
Cash credit facilities and short term borrowings availed (net)	-	2,414
Long-term borrowings availed	59,168	3,614
Repayment of long-term borrowings	(1,876)	(4,049)
Payment of interest	(654)	(1,171)
<b>Net cash generated from financing activities (C)</b>	<b>56,638</b>	<b>808</b>
<b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>259</b>	<b>(607)</b>
Cash and cash equivalents at the beginning of the period	2,993	902
Cash and cash equivalents at the end of the period	<b>3,252</b>	<b>295</b>

Note: The statement of unaudited consolidated cashflows has been prepared under indirect method as set out in Ind AS 7, 'Statement of Cash Flows'.



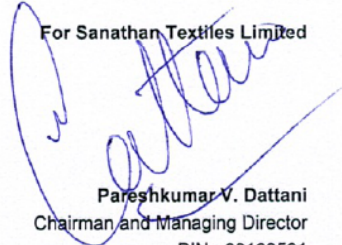


**D. Notes to the Unaudited Consolidated Financial Results:**

- 1 The unaudited consolidated financial results of Sanathan Textiles Limited (the 'Holding Company') and its wholly owned subsidiaries, namely, Sanathan Polycot Private Limited and Universal Texturisers Private Limited (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter and six months ended 30 September 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 17 January 2025 and a limited review of the same has been carried out by the statutory auditors of the Holding Company.
- 2 These results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
- 3 The Holding Company has completed the Initial Public Offer ('IPO') of 17,133,956 equity shares of face value of Rs.10 each at an issue price of Rs. 321 per equity share (including share premium of Rs. 311 per equity share), comprising of offer for sale of 4,672,897 equity shares by selling shareholders and fresh issue of 12,461,059 equity shares. The equity shares of the Holding Company were listed on the National Stock Exchange of India Limited and BSE Limited on 27 December 2024. Accordingly, the above statement of unaudited consolidated financial results for the quarter and six months ended 30 September 2024 have been prepared and presented for the first time, in accordance with Regulation 33 of the Listing Regulations. Further, the Holding Company will provide an update on the utilisation of IPO proceeds towards the objects of the offer effective next reporting period based on the actual utilisation of funds.
- 4 The consolidated financial results for the quarter ended 30 June 2024 have been extracted from the audited special purpose consolidated interim financial statements for the quarter ended 30 June 2024, which were prepared for the purpose of inclusion in Red Herring Prospectus and Prospectus towards IPO of the Holding Company.
- 5 The figures for the quarter and six months ended 30 September 2023 have been certified by the management and approved by the Board of Directors but have not been subjected to audit or review. However, the management has exercised necessary care and due diligence to ensure that the consolidated financial results are fairly presented.
- 6 The Group has presented the net gain and net loss on foreign currency translations in 'Other income' and 'Other expenses' respectively for each period presented.
- 7 The Chief Operating Decision Maker ('CODM') has identified 'Yarn Manufacturing' as a single business operating segment per management approach enumerated in Ind AS 108, 'Operating Segments'. Accordingly no other disclosures are required to be furnished per the aforementioned standard.



For Sanathan Textiles Limited

  
Pareshkumar V. Dattani  
Chairman and Managing Director  
DIN : 00163591

Place: Mumbai  
Date: 17 January 2025